

With the passage of time and age, we all observe changes in our behavior and specially our priorities in life. Although we might stay in touch but casual hangout with friends are replaced by work and family time. One of the key elements that changes is the fact that instead of focus on one's own self the focus completely shifts towards children. We always prefer to meet the expectations of our children over our own and try to fulfill their needs to whatever extent we can and how we deem fit.

Before we know it, our children grow older and we find the cost of their education and settlement in future to be a major cause of concern. With these ever growing costs being a cause of concern for every parent, Adamjee Life is introducing "Roshan Kal" - An investment plan designed to cover the costs of higher education and marriage for your children when the time comes.

### What is Roshan Kal

Roshan Kal is a unit-linked investment plan that offers savings along with protection. The savings portion is designed in a manner so that at the end of the plan term, you are able to financially secure the future of your child. While the plan is enforce, life insurance cover provides the required protection in case of the unfortunate demise of the parent / guardian ensuring the required payout.

### How is Roshan Kal different from other Plans

Roshan Kal ensures plan continuity with Adamjee Life paying the remaining premiums on behalf of the policyholder in case of his / her unfortunate demise.

This is done through the built in Waiver of Premium - Death benefit, according to which, on Death of the insured person, Adamjee Life will pay the lower of initial (un-escalated) basic premium or the last basic premium paid by the policyholder for the remaining premium paying term of the policy.

### Protection Benefit:

In case of demise of the insured during the plan term, the sum assured which is cover multiple 5 of the basic annual premium less any indebtedness will be paid as a lumpsum+ future remaining premiums equivalent to lower of the initial basic premium or the last basic premium paid shall be paid by Adamjee Life as and when due.

### Plan Maturity Benefit:

At the time of maturity of the policy term the insured will get the amount equal to his/her account value

### Additional Benefits

With a host of options to enhance your savings, Roshan Kal enables the investors to save as per their requirement

#### • Saving Booster Ad-hoc Premium

With a minimum payment of Rs. 25,000, Roshan Kal enables customers to boost their investments. These payments are 100 % allocated to the savings portion resulting in the required fund growth. You can also choose to adjust regular premiums from top-up cash value

subject to sufficient units being available in the top-up account value

#### • Loan

You can take a loan of up to 50% of the net cash surrender value, which is the Account value minus surrender charge, after the 2nd policy year.

#### • Tax Rebate

You can enjoy the benefits of Tax savings on life insurance by investing in Roshan Kal.

#### • Partial Withdrawal

To make sure that all your urgent monetary requirements are taken care of, the plan offers the option of making partial withdrawals from your account value after the plan has been enforce for 2 years.

#### • Inflation protection: (Indexation)

This is a value-added feature to cover the inflation impact. Your contributions will increase every year by 5% / 10 % of the previous years' contributions with this option. The cash value will also increase accordingly.

### Investment Options

#### Investment Secure Fund:

To offer steady returns, the portfolio offers investment in a variety of Government and fixed income securities with minimal exposure in equities.

#### Investment Multiplier Fund:

To offer maximum returns, the portfolio is diversified and balanced with a mix of equity investments, real estate, Government and fixed income securities.

#### Amaanat (Islamic) Fund:

A portfolio which offers investment in Shariah compliant equities, Government and fixed income securities.

### Continuation Bonus

Regular premium payments and plan continuity is rewarded in the form of continuation bonuses. The extra units are allocated to your account value. This extra unit allocation is in addition to the basic units of allocations. The Continuation Bonus allocation for Roshan Kal is as follows:

Policy / Premium Year	Continuation bonus allocation as a % of initial basic premium % to Basic Premium to Account Value
6-10	5%
11 & onward	7%
Maturity (for policy with premium paying term of at least 15 years)	50%

The bonuses are payable subject to timely payment of premium no less than the initial basic premium, given that no partial withdrawals or loan are taken during the term of the policy

### Optional Benefits

#### • Critical Illness Rider

A lump sum benefit is paid to you in case you are diagnosed with one of the 12 listed diseases during the enforced term of this rider. The lump sum benefit is additional to your main plan benefit.

#### • Accidental Death

With Adamjee Life Accidental Death Protection rider the nominated beneficiary receives a lump sum amount in case the insured person dies due to an accident.

#### • Spouse Protection Rider

In the unfortunate event of the death of the insured person's spouse during the enforced term of this rider, the rider sum assured is payable.

#### Level Term Insurance Rider

The feature guarantees as lump sum amount payable to the chosen beneficiary in case of death of the insured person.

#### Accidental Protection (Death & Disability):

Accidents and mishaps always come unexpected and uninvited and we have to make sure that not only us but our loved ones are protected against such mishaps. With Adamjee Life Accidental Protection you assure that a substantial additional amount is paid to your chosen beneficiary in case of any unfortunate accident that may result in disability or loss of life.

#### Waiver of Premium Rider-disability (WOP-Disability)

If God forbid, the insured person gets permanently disabled, Adamjee Life will bear the annual basic premiums for the remaining term of the rider and the insured person will receive the maturity benefit at the end of the policy term. This rider acts as a protection for the insured person's policy in case of any mishap.

#### Monthly Income Benefit Rider: (MIB)

MIB rider as the name suggests, provides monthly income to the family of the insured for the defined term of income benefit rider from the date of death or permanent disability

### Account Value Build-up

Premiums paid for Roshan Kal are invested either in Investment Secure Fund, Investment Multiplier Fund or Amaanat (Islamic) Fund. You can choose to invest fully in one of the fund that suits your investment strategy. The returns earned after deduction of risk charges, monthly admin and investment management charges are credited to the unit account balance and accumulate as the policyholder's cash value.

### Basic Premium Allocation

Basic Premiums are allocated as per the schedule shown below

Policy / Premium Year	Allocation Percentage
1	30%
2	75%
3	90%
4	95%
5 & onward	100%

## Charges

### Policy Fee

• NIL  
Management Charge

• An annual charge of 1.75% of the Cash Value deducted on a monthly basis.  
Bid/Offer Spread

• 5% of all premiums allocated to the Unit Account  
Administration Expense  
• Rs. 75 per month

### Surrender Charge / Partial Withdrawal

• Rs. 350/=

### Fund Switching

• The first two switches in a Policy Year are free. A charge of Rs. 300 will be made for any further switches in that Policy Year.

## Surrender Charge Structure

Policy & Premium Year	Surrender Charges as % of Unit Account Value
1	100
2	50
3 onward	Nil

## Policy Terms & Eligibility

Min entry age	Max entry age	Min policy term
18 years (Age nearest birthday)	60 years (Age nearest birthday)	10 Years
Min premium paying term	Max Policy Term	Max Paying Term
10 Years	25 years or up to age 70 years whichever comes first	Equal to Policy Term

## Basic Premium & Payment mode:

Minimum Basic Premium:

Annual	PKR. 25,000
Semi Annual	PKR. 15,000
Quarterly	PKR. 15,000
Monthly	PKR. 5,000

## Disclaimer:

- Roshan Kal is a unit linked plan which is subject to investment risk and the cash value of the plan will vary directly with the performance of the unit fund.
- All Roshan Kal applications are processed and approved by Adamjee Life, as per their underwriting guidelines.
- The brochure only provides an introduction to the benefits available under the policy and detailed description of how the contract works is given in 'Terms and Conditions' which will be provided after the customer avails the service.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for a detailed understanding of the various Terms and Conditions.
- Roshan Kal is a Unit Linked Plan which is subject to investment risk. The investment risk shall be borne by the policy holder and actual maturity and surrender values may be lower or higher than the projected figures.
- The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and Adamjee Life Assurance Ltd., will not incur any liability for the same.



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# Roshan Aaj aur Kal

Secure the Future for your Children



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