

Unlike most types of life insurance that require ongoing premium payments for the policy to remain in force, with Adamjee Life **Super Sarmaya Plan** you are only required to make a single premium payment and the plan will remain valid maximum till your 80th birthday. You do have the option to make additional payment through investment booster to increase your coverage, but it is not mandatory.

Super Sarmaya Plan generates consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach.

Why Super Sarmaya

- Highly flexible single payment investment plan with the benefit of life insurance packaged in attractive returns with choice of funds to match your risk appetite
- 0% bid/offer spread (No front-end load)
- Islamic fund (Amaanat) option providing shariah compliant investment opportunity
- Choice of investing in three separate funds with different investment mix based on your risk appetite and religious beliefs
- Tax credit on the investment made subject to limits as per the Income Tax Ordinance 2011 and subsequent changes through Finance Act
- Life protection cover of up to 10 times your investment amount
- Partial withdrawal option, after policy has been enforced for 6 Months

Fund Details

Fund Name

Investment Secure Fund-II: Debt Fund

Investment Multiplier Fund: Equity Fund

Amaanat Islamic Fund: Islamic (shariah Compliant) Fund

Investment Objectives

Strategically invest in equity and debt markets with the objective of maximizing returns for the investor. Funds are managed by a team of expert investment managers, who adjust the investment mix in light of economic conditions and investment opportunities.

Investment Strategy

Contributions made towards the plan are invested in various investment vehicles including equities, fixed interest instruments, bonds and other money market instruments. Diversification is achieved by selecting mix of instruments in order to optimize the returns. The three investment fund options for customers are:

Investment Secure Fund - II (Debt Fund II) : To offer steady returns, the portfolio offers investment in a variety of Government and fixed income securities with minimal exposure in equities.

Investment Multiplier Fund (Equity Fund) :To offer maximum returns, the portfolio is diversified and balanced with a mix of equity investments, real estate, Government and fixed income securities.

Amaanat (Islamic) Fund: A portfolio which offers investment in Shariah compliant equities, Government and fixed income securities.

Operational Details

Minimum Investment: PKR 200,000

Maximum Investment: Unlimited

Minimum Sum assured (Death Cover): Cover multiple 1.25

Maximum Sum Assured(Death Cover): Cover Multiple 10

Additional Benefits To Investors

Single Investment

Convenient, hassle free single payment option with the added advantage of life insurance.

Islamic Fund Option

Complete Riba/ interest free investment/ saving opportunity in-line with Islamic principles and beliefs keeping in mind the recent increase in demand of shariah compliant investment vehicles.

Unique Cover Multiple Option

The investor has the option to choose his/ her own life insurance coverage amount through the unique cover multiple feature. Customer has the option to take a maximum coverage of 10 cover multiples of investment amount.

No Front End Load

No bid-offer spread of front end load applicable of investment and no back – end load or redemption charges after 30 months.

No Taxation on Capital Gains

In accordance with Income Tax Ordinance 2001, All investments in Insurance are exempt from capital gain tax

Savings Booster Adhoc Premium

You can enhance the growth of your savings through Saving Booster by depositing minimum payment of Rs.10,000 (over and above the regular premium) into your plan. Saving booster payment will be allocated at 95% in the unit account and can be made & withdrawn anytime during the plan term to boost your accumulated cash value.

Tax rebate for businessmen and salaried individuals

According to the current provisions of Income Tax Ordinance 2001, a salaried individual can avail a tax credit of up to PKR 100,000/- in respect of any life insurance premium paid on a life insurance plan held for a minimum period of 1 year subject to annual taxable income exceeding PKR. 4.55 million. The non-salaried/self employed investor can also avail the tax credit up to 125,000/- where the taxable income for the year exceeds Rs. 1.5 million, provided that the total insurance premium does not exceed 15% of the person's taxable income for that year. Investors are advised to consult their tax advisor prior to making an investment decision.

Free Look Period

The customer is entitled to full refund of premium (less any expenses incurred by Adamjee Life in connection with your medical or clinical examinations) in case he/ she decides to cancel the policy within 14 days of issuance.

Redemption Charges

- If the investment is redeemed within the first eleven months of issuance a surrender charge of 3% of unit account value is applicable, 2% from twelfth to twenty third month. 1% from twenty fourth to 30th month and 0% afterwards.

- No back end load/ redemption charges will be charged after completion of two and a half years.

No Holding Period

- There is no minimum holding period required. However, it is recommended to invest in the fund for long term.

Redemption Period

- Encashment/Redemption can be made within a period of 6 business days.

Diversified Investment Portfolio

- A well diversified investment portfolio with any amount of investment.

Easy to Monitor Investment

- Ease of choosing and monitoring one fund instead of multiple investments.

Proper Re-balancing of Investments

- Regular re-balancing to maintain the correct risk/return characteristics over time.

Plan Eligibility

Min entry age: 18th Birthday

Max entry age: 75th Birthday

Max age of cover: 80th Birthday

Premium Allocation

Hundred percent of all investment is allocated to your unit account without any deduction. Deductions are only made on redemption during first 30 months.

Partial Withdrawal

Partial withdrawals can be made by the investor from his/her fund anytime after 6 months of the plan term to fulfill any short term needs. Withdrawals are limited to 50% of the net cash surrender value and can be taken up to 4 times a year subject to maintaining a minimum Net cash surrender value of Rs. 10,000.

The Policyholder may make partial withdrawals from his/her fund with applicable surrender penalty in the first 30 months thereafter it can be withdrawn without any penalty.

When a partial withdrawal is made, the amount of partial withdrawal will be deducted from both the Net Cash Surrender Value and the Sum Assured of the Policy'

Charges

Management & Admin charges: An annual charge of 1.75% of cash value to be deducted on monthly basis

Surrender Charges/Partial withdrawal fee : Rs. 350/-

Back-end Load/ Redemption Charges:

Plan / Policy Month	Surrender/ redemption Charges as % of Unit account
1st to 11th	3%
12th to 23rd	2%
24th to 30th Month	1%
31st Month Onwards	0%

Fund Switching

- The first two switches in a Policy Year are free. A charge of Rs. 300 will be made for any further switches in that Policy Year.

FAQ's

Q1. What is Super Sarmaya?

Super Sarmaya is a unique investment cum protection plan that provides you a hassle free one time investment option. In addition it gives you the freedom of choosing your own investment mix, from the available multiple investment Strategies, as per your risk and return appetite while the protection feature of the plan provides you life insurance coverage from the moment you invest in the plan.

Anyone between the age ranges of 18 to 75 years is eligible for this ideal investment package.

Q2. How does Super Sarmaya work?

100 % of your investment is used to buy units of the chosen Investment Strategy and Fund at the applicable Offer Price. The fund management charges and cost of insurance (if any) are deducted on a monthly basis from your Account Value. The process will continue till the end of the elected term.

On completion of term - the maturity date - accumulated account value will be paid to you in a lump sum.

Q3. How much is the bid/ offer spread or front end load?

No front end load or bid offer spread is applicable on Super Sarmaya.

Q4. Does the Plan offer any free look period?

If you cancel your plan within the free look period of 14 days from the plan issue date, you are entitled for a full refund of premium less any expenses incurred by Adamjee Life in connection with your medical or clinical examinations.

Q5. What is the minimum or maximum investment limit?

Minimum acceptable investment amount is PKR 200,000. There is no limit of maximum fund contributions; hence you can plan your financial objectives with complete freedom.

Q6. Is there any redemption charge or back-end load?

If the customer redeems his invested amount before 11 months a charge of 3 % of invested amount is applicable, 2% from 12th to 23rd month, 1% from 24th to 30th Month and no redemption charges are applicable after 30th month.

Q7. When can I surrender the plan?

You have the right to encash all the units in your Account Value any time after the plan becomes effective. In such an event, the units will be encashed at Bid Price after taking into account the surrender charges if any and the plan will be terminated.

Q8. What are the Fee & Charges related to this product?

Adamjee Life would deduct annual management and redemption charges.

Note:

- Super Sarmaya is a Unit Linked Plan which is subject to investment risk and the cash value of the plan will vary directly with the performance of the unit fund.
- All Super Sarmaya Plan applications are processed and approved by Adamjee Life, as per their underwriting guidelines.
- This brochure only provides an introduction to the benefits available under the plan. A detailed description of how the contract works is given in the 'Terms and Conditions', which will be provided after the customer avails the service.
- MCB-Arif Habib Savings and Investments Limited is acting as the Investment Advisor of Investment Protection and Investment Optimizer funds and Adamjee Life (Owner of Investment Secure, Investment Multiplier and Amaanat Fund) has made an independent assessment as to the competence and expertise of Arif-Habib Investments Limited for the purposes of managing the portfolio of Investment Secure, Multiplier and Amaanat Fund on behalf of Adamjee Life.
- Customers are advised to read the details of Investment Secure, Investment Multiplier and Amaanat Fund thoroughly before investing especially the investment objective and strategy sections.

Super
Sarmaya Plan

Super Sarmaya

Mehfooz Sarmayakari. Roshan kal ki tayyari.



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