

Shareholders' Fund	Statutory Funds						Aggregate	
	Conventional Business	Accident and Health Business	Non-unitised Investment Link Business	Unit Linked Business	Individual Life Family Takaful Unit Linked Business	Group Family Takaful Business	2024	2023

(Rupees in '000)

Share capital and reserves

Authorised share capital 250,000,000 (2023: 250,000,000) ordinary shares of Rs. 10 each

2,500,000	-	-	-	-	-	-	2,500,000	2,500,000
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Issued, subscribed and paid up share capital 250,000,000 shares (2023: 250,000,000 shares) ordinary shares of Rs. 10 each

2,500,000	-	-	-	-	-	-	2,500,000	2,500,000
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Accumulated surplus

1,038,456	-	-	-	-	-	-	1,038,456	869,752
3,538,456	-	-	-	-	-	-	3,538,456	3,369,752

Less: Capital contribution by shareholders' fund

(364,656)	-	-	-	-	-	-	(364,656)	(364,656)
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Net shareholders' equity

3,173,800	-	-	-	-	-	-	3,173,800	3,005,096
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Balance of statutory fund (including policyholders' liabilities)

- Statutory Fund
- Cede money to Waqf

-	818,312	5,269	885,864	86,872,317	16,130,953	233,675	104,946,390	78,264,502
-	-	-	-	-	500	-	500	500
-	818,312	5,269	885,864	86,872,317	16,131,453	233,675	104,946,890	78,265,002

Deferred liabilities

- Staff retirement benefits
- Deferred taxation

70,900	-	-	-	-	1,224	-	72,124	4,866
5,619	-	-	-	-	-	-	5,619	-
76,519	-	-	-	-	1,224	-	77,743	4,866

Lease liabilities

589,242	-	-	-	-	71,661	-	660,903	103,455
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Creditors and accruals

Outstanding claims
Premiums / contributions received in advance
Amount due to/ from reinsurer / retakaful
Taxation - payment less provision
Amounts due to agents
Unclaimed dividend
Accrued expenses
Payable to related parties
Other tax payable
Payable against purchase of investments
Inter-fund payable

-	54,895	-	412,785	4,105,146	299,714	4,099	4,876,639	3,377,072
-	68,404	30	4,729	1,104,127	163,167	6,955	1,347,412	246,282
-	140,942	-	-	-	7,549	-	148,491	110,454
524,026	-	-	-	-	-	-	524,026	385,622
-	6,913	2,879	526	515,894	107,539	13	633,764	349,031
104	-	-	-	-	-	-	104	39
457,292	1,042	-	-	801	58,182	-	515,317	390,951
-	-	-	9	12,968	-	-	12,977	9,530
20,065	-	-	-	1,770	13,335	-	35,170	16,209
-	-	-	-	-	-	-	-	134,704
122,201	15	-	36	687	19,061	-	142,000	77,146
1,123,688	272,211	2,909	418,085	5,741,393	666,547	11,067	8,235,900	5,097,040

TOTAL EQUITY AND LIABILITIES

4,963,249	1,090,523	8,178	1,303,949	92,613,710	16,870,885	244,742	117,095,236	86,475,459
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CONTINGENCIES AND COMMITMENTS

Manzar Mushtaq
Chief Executive officer

Shareholders' Fund	Statutory Funds						Aggregate	
	Conventional Business	Accident and Health Business	Non-utilised Investment Link Business	Unit Linked Business	Individual Family Takaful Unit Linked Business	Group Family Takaful Business	2024	2023
(Rupees in '000)								
Cash and bank deposits								
Cash and others	332	-	-	-	2,621	9,273	12,226	9,803
Current and other accounts	877,459	67,840	2,876	29,759	2,651,006	2,564,617	6,233,688	3,916,793
Deposits maturing within 12 months	-	-	-	-	-	-	-	75,000
	877,791	67,840	2,876	29,759	2,653,627	2,573,890	6,245,914	4,001,596
Loans secured against life insurance policies	-	-	-	4,982	3,407	-	8,389	35,975
Secured loans to employees	20,078	-	-	-	-	2,797	22,875	23,551
Investment property	-	-	-	-	1,154,800	-	1,154,800	1,065,394
Investments in related parties including subsidiaries and associates								
Listed equity securities	261,205	14,261	-	-	3,213,912	17,531	3,506,909	2,202,865
Units of mutual fund	284,778	65,809	-	552	3,300,154	1,661,017	5,339,903	4,981,341
Other investments								
Government securities	2,160,254	792,481	4,987	1,121,401	66,901,333	8,512,126	79,582,456	61,365,683
Other fixed income securities	-	-	-	90,410	3,186,539	262,332	3,539,281	3,829,033
Listed equity securities	326,567	111,410	-	-	9,767,126	1,482,273	11,701,043	6,353,897
Units of mutual fund	5,237	-	-	-	179,781	1,896,843	2,081,861	-
	2,492,058	903,891	4,987	1,211,811	80,034,779	12,153,574	96,904,641	71,348,613
Deferred taxation	-	-	-	-	-	-	-	13,177
Current assets - others								
Premium due but unpaid	-	32,873	-	-	-	14,006	46,879	41,782
Amount due to/ from reinsurer / retakaful	-	-	-	313	5,832	9,347	15,492	60,667
Accrued income on investments	37,714	-	297	22,692	1,217,751	145,717	1,426,531	1,177,420
Taxation - payment less provision	-	749	-	33,840	860,877	189,905	1,085,371	992,590
Inter-fund receivable	-	-	18	-	94,218	-	142,000	77,146
Prepayments	52,847	-	-	-	-	47,764	52,847	55,169
Dividend receivable	104	-	-	-	-	-	1,114	9,507
Advances to suppliers	64,321	-	-	-	1,000	10	64,321	5,547
Security deposits	34,876	5,100	-	-	6,756	10,401	57,133	48,142
Receivable against sales of investments	-	-	-	-	66,164	6,628	72,792	-
Other receivables - Receivable from gratuity fund	-	-	-	-	-	-	-	11,791
Other receivables	1,492	-	-	-	433	21,615	23,540	4,622
	191,354	38,722	315	56,845	2,253,031	374,276	2,988,020	2,484,383
Fixed assets								
Tangibles and intangible								
Furniture, fixtures and office equipment	41,889	-	-	-	-	-	41,889	42,157
Motor vehicles	117,594	-	-	-	-	-	117,594	91,084
Computers and related equipment	27,991	-	-	-	-	-	27,991	38,840
Leasehold improvements	36,702	-	-	-	-	-	36,702	45,504
Right of use assets	578,660	-	-	-	-	87,800	666,460	72,502
Capital work in progress	15,758	-	-	-	-	-	15,758	6,325
Computer software	17,391	-	-	-	-	-	17,391	22,152
	835,985	-	-	-	-	87,800	923,785	318,564
TOTAL ASSETS	4,963,249	1,090,523	8,178	1,303,949	92,613,710	16,870,885	244,742	117,095,236
								86,475,459

Manzar Mushtaq
Chief Executive officer

ADAMJEE LIFE ASSURANCE COMPANY LIMITED
FINANCIAL PERIOD ENDED 31 DECEMBER 2024
STATEMENT UNDER SECTION 46(5) OF THE INSURANCE ORDINANCE, 2000
STATUTORY FUND: INVESTMENT LINKED FUND

S.# DESCRIPTION OF ASSETS

	Investment Multiplier Fund - Unit Linked		Investment Secure Fund - Unit Linked		Investment Secure Fund II - Unit Linked		Amaanat Fund Unit Linked		Dynamic Secure Fund Unit Linked		Managed Growth Fund Unit Linked	
TOTAL ALLOCATED UNITS	44,111,830		76,943,680		54,117,274		3,120,612		268,234		287,007	
ASSETS UNDERLYING THE UNITS	COST	MARKET VALUE	COST	MARKET VALUE	COST	MARKET VALUE	COST	MARKET VALUE	COST	MARKET VALUE	COST	MARKET VALUE
	(RUPEES IN '000)											
1 Bank deposits	132,614	132,614	275,504	275,504	765,650	765,650	182,167	182,167	5,224	5,224	8,841	8,841
2 Government securities	7,094,153	7,187,928	31,698,573	32,126,715	20,930,463	21,294,847	374,725	404,174	53,595	55,101	35,276	35,752
3 Open-ended mutual funds	1,944,955	3,083,342	128	128	65	65	295,900	377,855	6,096	6,835	7,706	11,711
4 Investment in listed equities	10,472,624	12,884,864	-	-	-	-	77,159	96,173	-	-	-	-
5 Investment in TFCs	1,443,578	1,432,574	-	-	1,748,402	1,728,760	25,589	25,205	-	-	-	-
6 Accrued income on investments	177,029	177,029	423,550	423,550	510,900	510,900	6,616	6,616	344	344	23	23
7 Dividend receivable	1,000	1,000	-	-	-	-	-	-	-	-	-	-
8 Policy loans	455	455	2,953	2,953	-	-	-	-	-	-	-	-
9 Other assets / (liabilities) - net	386,109	386,109	274,829	274,829	238,303	238,303	27,475	27,475	2,966	2,966	20	20
10 Real estate	771,927	1,154,800	-	-	-	-	-	-	-	-	-	-
	22,424,444	26,440,715	32,675,537	33,103,679	24,193,783	24,538,525	989,631	1,119,665	68,225	70,470	51,856	56,347

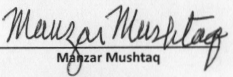
VALUATION PLACED ON THE UNITS (BID PRICE)

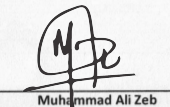
Daily Per Unit NAV Announced On
December 31, 2024

599.4019	430.2326	453.4324	358.7968	262.7193	196.3273
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Amount of provision made in determining the
valuation

NIL	NIL	NIL	NIL	NIL	NIL
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Manzoor Mushtaq
Chief Executive Officer


Muhammad Ali Zeb
Director


S. M Jawed
Director

ADAMJEE LIFE ASSURANCE COMPANY LIMITED WINDOW TAKAFUL OPERATIONS
FINANCIAL PERIOD ENDED 31 DECEMBER 2024
STATEMENT UNDER SECTION 46(5) OF THE INSURANCE ORDINANCE, 2000
STATUTORY FUND: INVESTMENT LINKED FUND

S.# DESCRIPTION OF ASSETS

Maz'aaf Fund Unit Linked	Tameen Fund Unit Linked	Saman Fund Unit Linked
16,635,513	47,297,855	4,895

TOTAL ALLOCATED UNITS

ASSETS UNDERLYING THE UNITS

S.#	DESCRIPTION OF ASSETS	(RUPEES in '000)			
		COST	MARKET VALUE	COST	MARKET VALUE
1	Bank deposits	682,618	682,618	1,264,150	1,264,150
2	Government securities - Ijarah sukuks	774,603	818,080	6,722,972	7,050,230
3	Privately placed sukuks	188,360	186,582	75,000	75,750
4	Open-ended mutual funds	721,689	969,506	2,174,131	2,294,562
5	Investment in listed equities	1,291,580	1,435,276	-	-
6	Accrued income on investments	26,206	26,206	103,745	103,745
7	Dividend receivable	10	10	-	-
8	Other assets / (liabilities) - net	55,719	55,719	125,718	125,718
		<u>3,740,785</u>	<u>4,173,997</u>	<u>10,465,716</u>	<u>10,914,155</u>
				<u>963</u>	<u>963</u>

VALUATION PLACED ON THE UNITS (Bid Price)

Daily Per Unit NAV Announced On Dec 31, 2024

Amount of provision made in determining the valuation

NIL

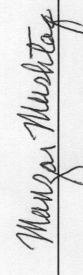
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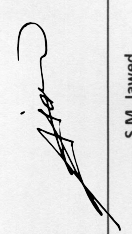
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196.7546


Manzar Mushtaq
Chief Executive Officer


Muhammad Ali Zeb
Director


S.M. Jawed
Director