

Financial Performance Analysis

Statement of Value Addition

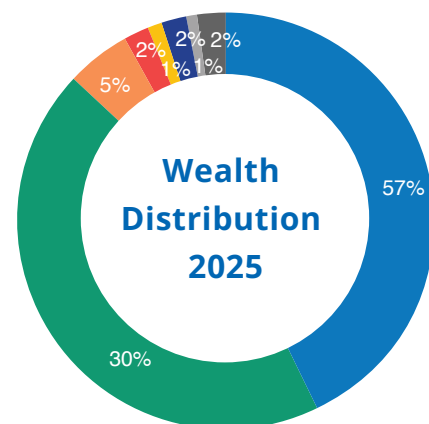
	2025		2024	
			Rupees in '000'	%
WEALTH GENERATION				
Net Premium / Contribution	35,429,608	62.57%	30,284,691	53.10%
Net investment income	20,688,317	36.54%	26,034,736	45.64%
Other income	501,760	0.89%	718,804	1.26%
Total wealth generated	56,619,685	100.00%	57,038,231	100.00%

WEALTH DISTRIBUTION

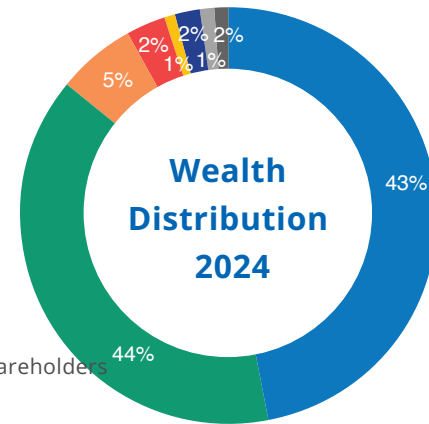
Net insurance benefits	32,085,983	56.67%	24,350,007	42.69%
Change in insurance liabilities	16,777,580	29.63%	25,292,831	44.34%
Commission expense	3,142,887	5.55%	2,773,446	4.86%
Employee benefit cost	1,440,116	2.54%	1,392,111	2.44%
Administrative expenses	813,826	1.44%	744,400	1.31%
Donations	2,235	0.00%	1,631	0.00%
Financial charges	49,221	0.09%	11,737	0.02%
Government taxes	894,064	1.58%	956,907	1.68%
Distribution paid / proposed to Shareholders	512,500	0.91%	500,000	0.88%
Retained in business	901,273	1.59%	1,015,161	1.78%
Total wealth distributed	56,619,685	100.00%	57,038,231	100.00%

WEALTH DISTRIBUTION

	31-Dec-25	31-Dec-24
Net insurance benefits	57%	43%
Change in insurance liabilities	30%	44%
Commission expense	6%	5%
Employee benefit cost	3%	2%
Administrative expenses	2%	1%
Government taxes	2%	2%
Distribution paid / proposed to Shareholders	1%	1%
Retained in business	2%	2%
Total wealth distributed	100%	100%



- Net insurance benefits
- Change in insurance liabilities
- Commission expense
- Employee benefit cost
- Administrative expenses
- Government taxes
- Distribution paid / proposed to Shareholders
- Retained in business



Six Year Financial Performance

Description	2025	2024	2023	2022	2021	2020
.....Rs. in Million.....						
BALANCE SHEET						
Paid up capital	2,625	2,500	2,500	2,500	2,500	935
Reserves	2,154	1,884	1,048	772	585	527
Equity (unappropriated profit)	1,555	1,049	870	476	164	28
Investments(Market Value)	123,463	105,751	78,608	60,771	49,678	38,547
Investment Property	1,182	1,155	1,065	944	939	855
Fixed Assets	928	924	319	367	370	402
Cash & Bank deposits	6,412	6,246	3,927	5,317	9,726	9,955
Other Assets	2,607	2,352	2,171	1,768	1,204	1,080
Total Assets	134,593	116,428	86,090	69,166	61,918	50,839
Total Liabilities	128,259	110,996	81,672	65,418	58,668	49,349

OPERATING DATA

Gross Premium	36,413	30,969	23,351	20,949	20,658	17,101
Net Premium	35,430	30,285	22,686	20,315	20,128	16,537
Net Claims	(32,086)	(24,350)	(18,997)	(14,234)	(9,106)	(6,839)
Net Commission	(3,832)	(3,434)	(3,174)	(3,184)	(3,138)	(2,692)
Net Change In Insurance/Takaful Liabilities (Other Than Outstanding Claims)	(16,778)	(25,293)	(15,897)	(4,937)	(9,490)	(9,937)
Underwriting Results	3,736	3,980	2,680	1,694	1,522	1,354
Financial Charges	(49)	(12)	(10)	(18)	(24)	(26)
Total Expenses	(1,542)	(1,432)	(1,129)	(865)	(1,267)	(1,018)
Investment Income	21,001	26,772	18,062	3,734	3,128	4,285
Profit Before Tax	2,145	2,536	1,541	810	231	310
Profit After Tax	1,314	1,554	908	498	174	191

CASH FLOW SUMMARY

Operating Activities	(2,349)	3,957	(566)	3,389	6,630	5,650
Investing Activities	3,198	(1,124)	(1,774)	(14,013)	(8,716)	(4,757)
Financing Activities	(683)	(589)	(250)	(90)	1,475	178

SHARE INFORMATION

Break-up Value Per Share	24.13	21.73	17.67	14.99	13.00	15.93
No. of Shares	262,500,000	250,000,000	250,000,000	250,000,000	250,000,000	93,549,400
Share price at year end	36.87	30.26	24.96	19.49	-	-
Highest Share price during year	38	44.5	29.33	19.55	-	-
Lowest Share price during year	25.57	22.00	11.80	19.00	-	-
KSE 100 Index	174,054	115,127	62,451	40,420	44,596	43,755
Market price to Break up value	1.53	1.39	1.41	1.30	-	-
Face value	10	10	10	10	10	10
Market Capitalization - (Rupees in '000)	9,678,375	7,565,000	6,240,000	4,872,500	-	-

DISTRIBUTION

Dividend per share (Rupees)	2	2	2	-	-	-
Total Dividend - (Rupees in '000)	512,500	500,000	500,000	-	-	-
Cash Dividend - (Rupees in '000)	512,500	500,000	500,000	-	-	-
Bonus Shares	125,000	-	-	-	-	-