

DECLARATION OF INTERIM CASH DIVIDEND FOR THE SECOND QUARTER ENDED JUNE 30, 2025 AND NOTICE OF BOOK CLOSURE

The shareholders are hereby notified that the Board of Directors of Adamjee Life Assurance Company Limited ("ALIFE") in their meeting held on August 22, 2025, have declared interim cash dividend for the second quarter ended June 30, 2025 @ 10% i.e., Re. 1 per share of Rs. 10/- each. To determine the entitlement, Share Transfer Books would remain closed from September 05, 2025 to September 08, 2025 (both days are inclusive). In this regard, transfer request received till close of business on September 04, 2025 will be treated in time for determining the above said entitlement, at the below mentioned office of our Registrar, M/s. CDC Share Registrar Services Limited:

CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, Tel: 0800-23275, 111-111-500 Fax No. (92-21) 34326053
Email: info@cdcsrsl.com

Shareholders are requested to promptly notify change in their registered postal address, if any, to the company's Share Registrar.

Mandatory Requirement for Provision of IBAN and Valid CNIC for an entitlement of Cash Dividend through Electronically:

In compliance with requirements of Companies Act, 2017 and Companies (Distribution of Dividends) Regulation, 2017, the company is bound to withheld dividend of those shareholders who have not yet provided correct and complete bank account details including valid IBAN of their own bank accounts.

In order to enable the company to proceed for the disbursement of cash dividend(s) timely, shareholders are requested to contact Share Registrar at the above given address or Participant/ Investor Account Services of Central Depository Company of Pakistan (as the case may be) along with legible copy of their respective valid CNIC and provide their complete and correct bank account details including valid IBAN.

Deduction of Withholding Tax:

Please note that the withholding tax will be deducted at the following rate based on "Active Taxpayer List" (ATL) available at FBR website:

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|----------------------------------------------------|-----|
| 1. Persons appearing in Active Taxpayers List: | 15% |
| 2. Persons not appearing in Active Taxpayers List: | 30% |

Further, in case of joint shareholders, tax will be deducted as per their ratio/share (if any) intimated by the same to the Company's Share Registrar, otherwise their shareholding treated as equal.

Requirement of Valid Tax Exemption Certificate for Claim of Exemption U/S 150 of the Income Tax Ordinance 2001:

If any shareholder has with valid exemption certificate issued u/s 159 of Income Tax Ordinance, 2001 or has filed a petition against the FBR for acquiring exemption certificate, in any relevant court, a copy of valid exemption certificate or certified true copy of the Stay Order of Honorable Court along with latest court proceedings (if any) would be required latest by September 04, 2025 in lieu of valid exemption certificate for non-deducting of withholding tax. In case of non-availability of the same or court order, tax shall be deducted accordingly.

Claiming of Unclaimed / Unpaid Dividends:

In compliance of Section 244 of the Companies Act 2017, the company requests shareholders, who have not yet claimed their outstanding cash dividends which has been issued previously, to lodge their claims for cash dividends kept with the Share Registrar and Transfer Agent of the company on the address given above.

Registration on CDC's e-Services Web Portal:

Central Depository Company (CDC) has developed Centralized Cash Dividend Register (CCDR), an e-Services web portal which contains details pertinent to cash dividend paid, unpaid or withheld by listed companies. The CCDR will help to maintain history of dividends paid to shareholder by listed companies and access of all such information will be provided to the respective shareholders. The web portal will facilitate shareholders of listed companies in retrieving detail of cash dividends from Centralized Cash Dividend Register and using the same for their record purposes. Shareholders may access CCDR via <https://csp.cdaccess.com.pk> in addition, the Dividend / Zakat & Tax Deduction Report can also be obtained directly from participant (Stock Broker) which has been provided to them on their CDS terminals. Moreover, shareholders may also receive copy of this report on their provided email addresses.

By Order of Board

Arslan Tahir

Company Secretary

Karachi: September 02, 2025