

## BIDDING FORM

 Adamjee Life Assurance Company Limited	<b>Book Runner</b> 	Tick One <input type="checkbox"/> KHI <input type="checkbox"/> LHR <input type="checkbox"/> ISB <input type="checkbox"/> PSH <input type="checkbox"/> QUT <input type="checkbox"/> BLT/GLT <input type="checkbox"/> AZK			
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Bidding Dates</td> <td>Feb 09, 2022 to Feb 10, 2022</td> </tr> <tr> <td>Bidding Form No.</td> <td></td> </tr> </table>		Bidding Dates	Feb 09, 2022 to Feb 10, 2022	Bidding Form No.
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OFFER FOR SALE OF ORDINARY SHARES OF ADAMJEE LIFE ASSURANCE COMPANY LIMITED THROUGH BOOK-BUILDING PROCESS AT A FLOOR PRICE OF PKR 28.00 PER SHARE (INCLUDING A PREMIUM OF PKR 18.00/- PER SHARE)

PLEASE FILL THE FORM IN BLOCK LETTERS. PLEASE MAKE SURE TO PROVIDE ACCURATE DETAILS TO AVOID ANY INCONVENIENCE

Name	<b>PLEASE TICK THE APPROPRIATE BOX</b>			
	<input type="checkbox"/> Local Institutional Investor	<input type="checkbox"/> Foreign Institutional Investor	<input type="checkbox"/> Individual Investor	
Address	Cell #	Resident	<input type="checkbox"/>	Nationality (If other than Pakistani)
	Landline #	Non-Resident	<input type="checkbox"/>	
			Foreigner	<input type="checkbox"/>
Fax #	E-mail:	CNIC #		
		NTN*		

\*INVESTORS ARE ENCOURAGED TO DISCLOSE THEIR NTN NUMBERS TO FACILITATE THE COMPANY TO CHECK STATUS OF THE SHAREHOLDERS AS TAX RETURN FILER OR NON-FILER FROM THE ACTIVE TAXPAYERS LIST (ATL) AVAILABLE ON THE WEBSITE OF FBR. PLEASE NOTE THAT A REDUCED TAX RATE OF 15.0% APPLIES TO FILERS INSTEAD OF 30.0% FOR NON-FILERS ON PAYMENT OF CASH DIVIDEND DECLARED, IF ANY, BY THE COMPANIES.

Dividend Mandate: Mark tick [  ] in the appropriate boxes Yes [  ] No [  ]  
 In case the Applicant intends that if Shares applied for are issued to him/it and the dividend declared by the Company, if any, is credited directly in his/it bank account, instead of issued of dividend warrants, then please fill in the following boxes:

Title of Account	
Account Number	
Bank Name	
Branch Name & Address	

Directors of Adamjee Life Assurance Company Limited  
 3<sup>rd</sup> and 4<sup>th</sup> Floor, Adamjee House, I.I. Chundrigar Road, Karachi, Pakistan

Dear Sir,

On the basis of OFSD by Adamjee Life Assurance Company Limited for the Offer for Sale of its Ordinary Shares, I/we hereby bid for subscription of Shares of the Company as under:

#### Bid Details

	No. of Shares (In Figures)	Bid Price Per Share (In Figures)	Total Amount (In Figures)
<b>Bid Option (Please tick)</b>			
<b>Limit Order</b>			
<b>Step Order:</b>			
<b>Option (1)</b>			
<b>Option (2)</b>			
<b>Option (3)</b>			
<b>Option (4)</b>			
<b>Total (Shares and Price)</b>			

#### Important Instructions:

- 1) Bids should be placed for a minimum amount of **PKR 1,000,000/-**. It should also be noted that no. of shares bid for should be rounded and fractional shares will not be acceptable. Please ensure that after rounding the number of shares multiplied by your bid price, is at least **PKR 1,000,000/-**.
- 2) Eligible Investors who want to place a Step Bid must ensure that each step amounts to at least **PKR 1,000,000/-** and the aggregate amount of Step Bid should be at least **PKR 1,000,000/-**.
- 3) Any Bid received below the Floor Price will not be accepted by the Book Runner.
- 4) An investor shall not make downward revision both in terms of Bid Price and Bid Volume; Provided that in case of upward revision of the Bid Price, the number of shares Bid for i.e., Bid Volume may be adjusted ensuring that the bid amount or bid money remains the same.
- 5) **An investor shall not make a bid with a price variation of more than 10% of the prevailing indicative strike price subject to 40% maximum Price Band i.e., the strike price must not exceed 40% upper limit of floor price.**

Signature of Bidder: \_\_\_\_\_

In terms of the Listing of Companies and Securities Regulations of the Pakistan Stock Exchange ("PSX"), I/we am/are eligible to bid in this Offer for Sale of Ordinary Shares. The amount payable on bidding is remitted herewith which is the applicable margin amount. I/We agree to pay the balance amount of application money, if any, upon successful allocation of shares. In case no shares are allotted to me/us you are hereby authorized to return to me/us by demand draft/pay order application money, within three (3) working days of the close of the bidding period.

I/We agree that this is a binding agreement to accept the number of shares as may be allocated to me/us subject to the terms of the Offer for Sale Document, the bidding form, and other applicable laws. I/ we undertake that I/we will sign all such other documents and do all such acts, if necessary, on my/our part to enable me/us to be allocated/allotted/transferred the shares and to pay for the same. I/we authorize you to place my/our name(s) on the register of the members of the Company as holder(s) of the shares that will be allocated/allotted/transferred to me/us and to register my/our address as given below. I/ We noted that the Book Runner is entitled, in its absolute discretion to accept or reject this Bidding Application for reason(s) to be recorded in writing and the reason(s) should be disclosed to us forthwith. I/We have no objection if there are necessary changes made in the Offer for Sale Document for filling of the same with the Securities and Exchange Commission of Pakistan ("SECP").

I understand that the Company, the Book Runner, SECP, and the Stock Exchange reserve the right of legal action against me under the law, if I submit a fictitious bid and/or the instrument deposited by me for margin money is bounced.

I DECLARE THAT: i) I AM/WE ARE NATIONAL(S) AND RESIDENT(S) OF PAKISTAN; ii) FOREIGNER; iii) I AM/WE ARE NOT MINOR(S); iv) I/ WE HAVE NOT MADE NOR HAVE I/WE INSTRUCTED ANY OTHER PERSON(S)/INSTITUTION(S) TO MAKE ANY OTHER APPLICATION(S) IN MY/OUR NAME(S) OR IN THE NAME OF ANY OTHER PERSON ON MY/OUR BEHALF OR IN ANY FICTITIOUS NAME, IN CASE OF ANY INFORMATION GIVEN HEREIN BEING INCORRECT I/WE UNDERSTAND THAT I/WE SHALL NOT BE ENTITLED FOR ALLOCATION/ALLOTMENT/TRANSFER OF SHARES.

**Important Instructions:**

- 1) Bids shall only be entered for those Eligible Investors who have submitted a duly filled Registration Form as prescribed by the Book Runner.
- 2) Bid money/margin money shall be deposited through demand draft, pay order in favor of "**ADAMJEE LIFE ASSURANCE CO LTD - BOOK BUILDING**" and evidence shall be submitted to the book runner. For online transfer facility (pay order or demand draft may be deposited at any branch of MCB Bank Limited and evidence to be submitted to the Book Runner), the payment shall be made into **A/C # 0932259201027115** being maintained at MCB Bank Limited, **Global Transactional Banking Branch (0069)**, Karachi.
- 3) For deposit of margin money, only Pay Orders, Demand Drafts, or online transfers will be accepted. Each eligible investor shall only submit a single pay order, demand draft, or evidence of online transfer of money along with the Registration Form. It may also be noted that only a single pay order, demand draft, or evidence of online transfer of money shall be accepted by the Book Runner along with each Additional Payment Form.
- 4) In the case of intercity instruments, only Pay Orders "**payable at any branch**" will be accepted. For the purpose of expediting the clearing of the instruments, it is highly recommended that the Pay Order should be made from online branches of the respective banks.
- 5) Eligible Investors can register themselves till 3:00 pm on the last day of the Book Building after which no new investors shall be registered.
- 6) Investors can only upward revise their bids online. Please visit [www.bkb.psx.com.pk](http://www.bkb.psx.com.pk) to access online. Username and password will be emailed to you on email address provided in the form. Please ensure that you provide correct email address. Online access will be available for upward bid revisions during the bidding period from 9:00 am to 5:00 pm on the last day of bidding. An investor will not be allowed to place or upward revise a bid with a price variation of more than 10% of the prevailing indicative strike price subject to a maximum price band of 40% of the floor price. **However, the bidder shall not make downward revision both in terms of bid price and bid volume; provided that in case of upward revision of the bid price, the number of shares bid for i.e., bid volume may be adjusted ensuring that the bid amount or bid money remains the same. No withdrawal of bid shall be allowed.**

Yours Faithfully,

Signature of Bidder: \_\_\_\_\_

**To be filled in by the Book Runner:**

Time of Receipt	Date	Location	Amount	Pay Order No. / Demand Draft No.	Stamp