



investment
services

Invest for Life

Plant your investments for a better life



for all the lives you lead

In collaboration with Hollard International, South Africa

Objective

The Objective of the investment is to provide the customer with a convenient hassle free single investment option with the added advantage of life insurance. The purpose is to maximize the returns for the investor by strategically investing in one of two funds with different combinations of investment instruments keeping in mind the individuals risk appetite and return expectation. The plan also provides built in natural and accidental death coverage to cater to the protection needs of the customer.

Why Invest for Life?

- Highly flexible single payment investment plan with the benefit of life insurance packaged in
- Attractive returns with choice of funds to match your risk appetite
- A unique commodity fund option being introduced for the first time ever
- Continuation /Loyalty Bonus allocated to the investor after every 5 years
- Unique ad-hoc investment option with 100% unit allocation and no upper limit
- Tax credit on the investment made subject to limits as per the Income Tax Ordinance 2011
- Free built in Accidental Death cover
- Loan facility to fulfill short term financial needs
- Partial withdrawal option.

Description

This is a flexible Single premium unitized investment linked assurance plan that gives the investor access to professionally managed Unit Linked Funds with the benefit of life insurance cover packaged in. Free accidental death coverage of twice the investment amount is also provided with an upper limit of PKR 5 million.

Premiums/ Investments are mainly used to purchase units in the Funds. Additionally the individual has to make just a onetime investment and the Plan will continue till maximum 25 years term or 85th birthday whichever comes first.

The Cash Value of the Plan will vary directly with the investment performance of the Funds. To cater to the investors changing needs, the Plan provides many flexible options such as altering his/her investment and protection level, topping up, switching among Unit Funds, etc.

Fund Details

Fund Name

Investment Secure Fund : Debt Fund

Investment Diversifier Fund : Commodity Fund

Fund Owners

Adamjee Life Assurance Company Limited

Rated A (WITH POSITIVE OUTLOOK) by PACRA

Investment Objectives

To maximize the returns for the investor by investing in equity, debt and commodity markets. Funds are managed by a team of expert investment managers, who adjust the investment mix in light of economic conditions and investment opportunities.

Investment Strategy

Investment Secure Fund: Upto 90% in a mixture of PIBs, T-bills & Fixed Income instruments with the balance in cash.

Investment Diversifier Fund: Is a high risk fund with upto 50% investment in a mixture of PIBs, T-bills & Fixed Income instruments PLUS upto 10% in Commodity investments, up to 30% in equity with the balance in cash.

Fund switch option: You are entitled to two initial free fund switches at anytime, each subsequent switch would be charged at Rs.300.

Fund Manager's Profile

Arif Habib Investments Limited - a subsidiary of MCB Bank Limited

Arif Habib Investments Limited is a non-banking finance company incorporated in Pakistan under the Companies Ordinance, 1984 and has been licensed by the Securities and Exchange Commission of Pakistan to provide asset management, investment advisory and pension fund management services in Pakistan. Arif Habib Investments Limited has been assigned a reputable Asset Manager Rating of "AM2" with Positive Outlook by PACRA. Assets under Management (AUM) of Arif Habib Investments Limited are approximately Rs. 29 billion as at September 30, 2011.

IGI Funds Limited

IGI Funds Limited - is a group company of the IGI Financial Services and Packages Limited.

IGI Funds is committed to provide quality service to institutional and retail clients utilizing modern techniques of portfolio management, asset allocation and security selection, while maintaining high standards of ethical and professional conduct.

JCR-VIS Credit Rating Company Ltd. (JCR-VIS) has assigned Management Quality Rating of 'AM2-' (AM-Two Minus) with a stable outlook to IGI Funds Limited, which shows that IGI Funds Limited meets high investment management industry standards and benchmarks.

Operational details

Minimum Investment: PKR 25,000

Maximum Investment: Unlimited

Minimum Sum assured (Death Cover): Cover multiple 1

Maximum Sum Assured (Death Cover): Cover Multiple 10

Example 1:

Mr. Ahmed acquires "Invest for Life" plan for an initial single investment of PKR. 50,000, with cover multiple 5 as protection level. This would mean that in case of any unexpected event Mr. Ahmed would enjoy a life coverage of $(50,000 \times 5) =$ PKR. 250,000 that his family would receive. The higher of the cash value or sum assured will be paid to the beneficiaries.

Accidental Death Cover:

The family of the insured would receive twice the investment amount with upper limit of 5 million. Accidental coverage will be provided till the 70th birthday.

Additional benefits to investors

Single Investment

Convenient, hassle free single payment option with the added advantage of life insurance.

Unique Commodity Fund Option

Maximize returns for the investor by strategically investing in one of the two funds with unique "Commodity Fund" option ensuring hedge against uncertainties, volatility and inflation.

Free Accidental Insurance

The plan also provides built in natural and free accidental death coverage to cater to the protection needs of the customer and his family.

No Taxation on Capital Gains

In accordance with Income Tax Ordinance 2011, All investments in Insurance are exempt from capital gain tax.

Tax Credit for Individuals

According to the current provisions of Income Tax Ordinance 2011, a salaried individual can avail a tax credit of upto PKR 100,000/- in respect of any life insurance premium paid on a life insurance plan held for a minimum period of 1 year subject to annual taxable income exceeding PKR. 4.55 million. The non-salaried/self employed investor can also avail the tax credit upto 125,000/- where the taxable income for the year exceeds Rs. 1.5 million, provided that the total insurance premium does not exceed 15% of the person's taxable income for that year. Investors are advised to consult their tax advisor prior to making an investment decision.

Free Look Period

The customer is entitled to full refund in case he/she decides to cancel the policy within 14 days of issuance.

Surrender Charges

If the policy is surrendered within the first six months of issuance, a surrender charge of 0.5% of unit Account Value is applicable. No Surrender amount will be charged after the first 6 months.

No Holding Period

There is no minimum holding period required. However, it is recommended to invest in the fund for long term.

Redemption Period

Encashment/Redemption can be made within a period of 6 business days.

Diversified Investment Portfolio

A well diversified investment portfolio with any amount of investment.

Easy to Monitor Investment

Ease of choosing and monitoring one fund instead of multiple investments.

Proper Re-balancing of Investments

Regular re-balancing to maintain the correct risk/return characteristics over time.

Plan eligibility

Min entry age: 18th Birthday

Max entry age: 70th Birthday

Max age of cover: 85th Birthday (not exceeding the maximum term of 25 years)

Premium allocation

Investment has to be made one time in advance.

Plan Year	% of basic premium allocated to unit account	Surrender/ redemption charges as % of unit Account Value (first 6 months)
1	100%	.5%

Bonus allocation

The longer you continue the Plan, the higher rewards you gain in the form of generous loyalty bonuses. A loyalty bonus comes in the form of extra units added to your Account Value at the end of every 5 years to accelerate growth of your funds.

Plan Year	% of initial basic premium allocated to unit account
5	1%
10	2%
15	3%
20	4%

Loan facility

The plan also offers the facility to take upto 50% of the Net Cash Surrender Value at the time of loan being granted to cover any short term financial commitments or requirements.

Partial withdrawal

Partial withdrawals can be made by the investor from his/her fund anytime during the Plan term to fulfill any short term needs. Withdrawals are limited to 50% of the net cash surrender value and can be taken up to 4 times a year.

Investment booster (Ad-hoc)*

With the INVESTMENT BOOSTER feature the customer has the option to invest additional amount at anytime to the fund account to boost his/her maturity returns.

Min Amount: PKR 25,000

Max Amount: Unlimited

Sample illustration

The following shows projections for "Invest for Life" Plan acquired by a male aged 30 years with a one time investment of PKR 1,000,000.

Policy year	Premium Paid	8% rate of return		10% rate of return		12% rate of return	
		Main Plan Death Benefit	Illustrative Cash Surrender Value	Main Plan Death Benefit	Illustrative Cash Surrender Value	Main Plan Death Benefit	Illustrative Cash Surrender Value
1	1,000,000	2,000,000	1,029,276	2,000,000	1,048,367	2,000,000	1,067,459
2	1,000,000	2,000,000	1,092,657	2,000,000	1,133,625	2,000,000	1,175,345
3	1,000,000	2,000,000	1,160,039	2,000,000	1,225,980	2,000,000	1,294,368
4	1,000,000	2,000,000	1,231,678	2,000,000	1,326,037	2,000,000	1,425,698
5	1,000,000	2,000,000	1,317,611	2,000,000	1,444,230	2,000,000	1,580,428
10	1,000,000	2,000,000	1,801,429	2,164,757	2,164,407	2,590,778	2,590,428
15	1,000,000	2,473,505	2,473,155	3,248,916	3,248,566	4,245,724	4,245,374
20	1,000,000	3,395,190	3,394,840	4,870,709	4,870,359	6,948,108	6,947,758
25	1,000,000	4,606,161	4,605,811	7,242,240	7,241,890	11,304,089	11,303,739

Charges

Management & Admin Charges: 1.6%

Surrender/ Redemption Charge: PKR 350 per annum

*100% of each Investment Booster ad-hoc premium is allocated to the Plan Unit Account

FAQ's

Q1. What is Invest for Life?

Invest for Life is a unique investment cum protection plan that provides you a hassle free one time investment option. In addition it gives you the freedom of choosing your own investment mix, from the available multiple investment strategies, as per your risk and return appetite while the protection feature of the Plan provides you life insurance coverage from the moment you invest in the Plan. Anyone between the age ranges of 18 to 70 years is eligible for this ideal investment package.

Q2. How does Invest for Life work?

100 % of Single Premium you pay is used to buy units of the chosen Investment Strategy and Fund at the applicable Offer Price. The fund management charges and cost of insurance (if any) are deducted on a monthly basis from your Account Value. The process will continue till the end of the elected term. On completion of term - the maturity date - accumulated Account Value will be paid to you in a lump sum.

Q3. Does the Plan offer any free look period?

If you cancel your plan within the free look period of 14 days from the Plan issue date, you are entitled for a full refund of premium less any expenses incurred by Adamjee Life in connection with your medical or clinical examinations.

Q4. What are the minimum or maximum Single Premium limits?

Minimum acceptable Single Premium is PKR 25,000. There is no limit of maximum Single Premium; hence you can plan your financial objectives with complete freedom.

Q5. How is the premium paid?

Premium payment is made directly through a direct debit from your MCB Bank account.

Q6. Who is the underwriter of Invest for Life?

Invest for Life is underwritten and issued by Adamjee Life assurance Company Limited; registered and supervised by the Securities & Exchange Commission of Pakistan.

Q7. When can I surrender the plan?

You have the right to encash all the units in your Account Value any time after the Plan becomes effective. In such an event, the units will be encashed at Bid Price and the plan will be terminated.

Q8. What are the charges related to this product?

The bank does not have any fees or charges related to this product. However Adamjee Life would deduct annual management & admin charges.

Note:

- Invest for Life is a Unit Linked Plan which is subject to investment risk and the cash value of the plan will vary directly with the performance of the unit fund.
- MCB Bank Ltd. is acting as a distributor of Invest for Life on behalf of Adamjee Life, and is not responsible in any manner, whatsoever, to the customer, his/her beneficiary/ies or any third party.
- Adamjee Life is registered and supervised by Securities and Exchange Commission of Pakistan.
- All MCB Invest for Life applications are processed and approved by Adamjee Life, as per their underwriting guidelines. MCB Ltd. is not responsible for the processing and approval of these applications in any way, whatsoever.
- This brochure only provides an introduction to the benefits available under the plan. A detailed description of how the contract works is given in the 'Terms and Conditions', which will be provided after the customer avails the service.
- Arif Habib Investments Limited is acting as the Investment Advisor of Investment Secure Fund and Adamjee Life (Owner of Investment Secure Fund) has made an independent assessment as to the competence and expertise of Arif Habib Investments Limited for the purpose of managing the portfolio of Investment Secure Fund on behalf of Adamjee Life. All investments in securities are subject to market risk which may result in loss of principal investments. Arif Habib Investments Limited and its authorized officer(s) give no representations, warranties or guarantees whatsoever, either expressed or implied, as to the rate of return, profitability, performance and expected value of the portfolio to Adamjee Life and customers of Investment Secure Fund.
- IGI Investments Limited is acting as the Investment Advisor of Investment Diversifier Fund and Adamjee Life (Owner of Investment Diversifier Fund) has made an independent assessment as to the competence and expertise of IGI Investments Limited for the purpose of managing the portfolio of Investment Diversifier Fund on behalf of Adamjee Life. All investments in securities are subject to market risks. IGI Investments Limited and its authorized officer(s) give no representations, warranties or guarantees whatsoever, either expressed or implied, as to the rate of return, profitability, performance and expected value of the portfolio to Adamjee Life and customers of Investment Diversifier Fund.
- Customers are advised to read the details of Investment Secure & Investment Diversifier Fund thoroughly before investing especially the investment objective and strategy sections.